

P.K Panigrahi & Associates
CHARTERED ACCOUNTANT

MOB :- 76569 95338
MOB :- 94371-61085

Office / Residence
BAGHARA ROAD ,W.No-19
BARIPADA - 757001

FORM NO. 10B
(See Rule 17B)

Audit Report under section 12 A(b) of the Income tax Act,1961, In the case of
charitable or religious trusts of institutions

We have Audited Balance sheet of **"COUNCIL FOR SOCIO ECONOMIC BENEVOLENT ACTION (SEBA)"**
AT/PO :- WALLIGANJ , BARIPADA, DIST :- MAYURBHANJ, PIN :- 757002 for the Year ended 31.03.2017 & Incomes &
expenditure account for the year ended on that date which are in agreement with the books of account maintained
by the said institution

We have obtained all the information and explanations which to the best of our knowledge and
belief were necessary for the purpose of the audit. In our opinion, proper books of account have
been kept by the headoffice and the branches of the abovenamed institution visited by us so far
as appears from our examination of the books, and proper returns adequate for the purpose of
audit have been received from branches notvisited by us , subject to the comments given below.

In our opinion and to the best of our information, and according to information given to us, the
said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the abovenamed institution as
at 31.03.2017 and

(ii) in the case of the income & expenditure account of the profit or loss of its accounting year
ending on 31.03.2017

The prescribed particulars are annexed hereto.

Place :- Baripada
Date :-01.11.2017



For P.K.Panigrahi & Associates
CHARTERED ACCOUNTANTS

Pankaj Panigrahi
PANKAJ PANIGRAHI (F.C. A)
M.No- 057664

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|---|--|------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year | 794,863.00 |
| 2 | Whether the institution has exercised the option under clause(2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3 | Amount of income <u>accumulated or set apart* finally set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust <u>wholly* in part only</u> for such purposes. | NIL |
| 4 | Amount of income eligible for exemption under section 11(1)(c) (Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | NIL |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, the details thereof. | NIL |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NIL |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | NIL |
| | (c) has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof | NIL |



ABPS & ASSOCIATES

CHARTERED ACCOUNTANT

Office / Residence_____

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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3)(here in after referred to in this annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any NA
- 2 Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any NA
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details
- 4 Whether the services of the institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any NA
- 5 Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person ? If so, give details thereof together with the consideration paid NA
- 6 Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person ? If so, give details thereof together with the consideration received NA
- 7 Whether any income or property of the institution was diverted during the previous year in favour of any such person ? If so give the details thereof together with the amount of income or value of property so diverted NA
- 8 Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any person in any other manner ? If so, give details NA



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III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	---	--- NA	---	---	
Total					

Place :- Baripada

Date :-01.11.2016



For P.K.Panigrahi & Associates
CHARTERED ACCOUNTANTS

PANKAJ PANIGRAHI (F.C. A)

M.No- 057664

Office / Residence
BAGHARA ROAD, W.No-19
BARIPADA - 757001

COUNCIL FOR SOCIO ECONOMIC BENEVOLENT ACTION (SEBA)
AT:- WALLIGANJ, BARIPADA, MAYURBHANJ, ORISSA, PIN-757002
BALANCE SHEET AS ON 31.03.2017

LIABILITIES		AMOUNT	ASSETS		AMOUNT
General fund as per last a/c		656,552.00	Furniture & fixtures as per last a/c		5,200.00
Less Excess of Exp Over Income		3,171.00	Land (Revalued) as per last a/c		500,000.00
		653,381.00	Building Construction		120,000.00
BOOK Grant Received from Raja Ram Mohun Roy Liabrary Foundation		63,613.00	Books as per last a/c		100,613.00
Loan fund		28,435.00	<u>CURRENT ASSETS</u>		
			(GENERAL A/C)		
			Cash in hand	14,621.00	
			<u>CASH AT BANK</u>		
			BOI, S/B A/C-12461	2,940.00	
			BOI, S/B A/C-12462	1,050.00	18,611.00
			<u>CAPART A/C</u>		
			Cash in hand		
			Cash at bank		
			Syndicate bank		
			S/B A/C -31831	1,005.00	1,005.00
		745,429.00			745,429.00

Place :- Baripada
 Date:-01.11.2017



For P.K. Panigrahi & Associates
 CHARTERED ACCOUNTANTS

Pankaj Panigrahi
PANKAJ PANIGRAHI
 Proprietor

Office / Residence
BAGHARA ROAD,W.No-19
BARIPADA - 757001

COUNCIL FOR SOCIO ECONOMIC BENEVOLENT ACTION (SEBA)
AT:- WALLIGANJ,BARIPADA,MAYURBHANJ,ORISSA,PIN-757002
INCOMES& EXPENDITURES ACCOUNTS FOR THE YEAR ENDED 31.03.2017

EXPENDITURES		AMOUNT	INCOMES		AMOUNT
Td	RECURRING EXP		By	Member ship fees	700.00
	House rent	3,600.00		<u>GRANT- IN - AID :-</u>	
	Salary to Staff	48,000.00		From ILU-HA Pune (In Kind)	660,000.00
	Postage & Telegram	170.00	By	From VORD	6,200.00
	Newspaper & Periodicals	1,385.00			
	Audit fees	1,500.00	By	Bank Interest	192.00
			By	Public Donation	124,000.00
	<u>PROGRAMME EXPENSES</u>				
Td	Library Books	240.00	By	Misc Receipts sales of Old Newspaper	600.00
	AIDS Awareness prog	6,600.00			
	Consumer right awreness	6,000.00			
	Women right Awareness programme	2,600.00	By	Excess of Exp Over Income	3,171.00
	Income Generation Programme for Women	6,600.00			
	Misc expenditure paid to AOL for Renewal				
	of Website	4,000.00			
	Environment Awareness Programme	9,200.00			
	ILU-HA Read to lead education Programme	660,000.00			
	Skill development Training Prograame	12,400.00			
	Farmer's agricultural Awareness Programme	3,200.00			
	Road safety Awareness Programme	3,400.00			
	Aged care programme	7,400.00			
	Leprosy Awareness Programme	2,600.00			
	Vermi compost Worktshop	4,800.00			
	Day Observation programme	1,400.00			
	Health camp	9,768.00			
		794,863.00			
		794,863.00			794,863.00

Place :- Baripada
Date:-01.11.2017



For P.K PANIGRAHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Pankaj Panigrahi
PANKAJ PANIGRAHI
Proprietor

PANKAJ PANIGRAHI
Proprietor